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| [**President Signs Memorandums Deferring Payroll Tax Obligations, Extending Student Loan Relief**](https://www.americanpayroll.org/news-resources/apa-news/news-detail/2020/08/10/president-signs-memorandums-deferring-payroll-tax-obligations-extending-student-loan-relief)President Trump has signed memorandums directing the Secretary of the Treasury “to defer the withholding, deposit, and payment” of the employee share of social security tax on wages paid between September 1 and December 31, 2020; and directing the Secretary of Education to extend student loan relief until December 31, 2020.<https://www.americanpayroll.org/news-resources/apa-news/news-detail/2020/08/10/president-signs-memorandums-deferring-payroll-tax-obligations-extending-student-loan-relief>[**IRS Releases Guidance on Form W-2 Reporting of FFCRA Qualified Leave**](https://www.americanpayroll.org/news-resources/apa-news/news-detail/2020/07/09/irs-releases-guidance-on-form-w-2-reporting-of-ffcra-qualified-leave)The IRS released guidance on how employers must report required wages from the Families First Coronavirus Response Act on Form W-2.<https://www.americanpayroll.org/news-resources/apa-news/news-detail/2020/07/09/irs-releases-guidance-on-form-w-2-reporting-of-ffcra-qualified-leave>[**IRS Releases Revised Form 941 for COVID-19-Related Tax Relief**](https://www.americanpayroll.org/news-resources/apa-news/news-detail/2020/06/29/irs-releases-revised-form-941-for-covid-19-related-tax-relief)The IRS released a revised Form 941 and its instructions to be used beginning with the second quarter of 2020 (due July 31). The form has been updated to accommodate reporting of COVID-19-related employment tax credits and other relief.<https://www.americanpayroll.org/news-resources/apa-news/news-detail/2020/06/29/irs-releases-revised-form-941-for-covid-19-related-tax-relief> Electronic Version with hyperlinks available on the monthly Chapter Meeting Minutes |

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