**Social Media Images Attached and Tweets Below:**

      *Did you know #IRS is on Facebook? Come take a look and get a tax tip or two in English at* [*www.facebook.com/IRS*](https://urldefense.com/v3/__http%3A/www.facebook.com/IRS__;!!CsN2vTkuYQ!UrCjm3FquXbSZMeNy-4d_6eXr6D-9tE70gkkvFNzsNdBJRraRayR7emqWoz4COcYhiEFuw$) *or Spanish at* [*www.facebook.com/IRSenEspanol*](https://urldefense.com/v3/__http%3A/www.facebook.com/IRSenEspanol__;!!CsN2vTkuYQ!UrCjm3FquXbSZMeNy-4d_6eXr6D-9tE70gkkvFNzsNdBJRraRayR7emqWoz4COdU9luG-A$)*.*

*#IRS reminds you that many user-friendly* [*tools*](https://urldefense.com/v3/__https%3A/www.irs.gov/help/tools__;!!CsN2vTkuYQ!UrCjm3FquXbSZMeNy-4d_6eXr6D-9tE70gkkvFNzsNdBJRraRayR7emqWoz4COdJr76gqg$) *are available 24 hours a day on IRS.gov. Check out* [*www.irs.gov/help*](https://urldefense.com/v3/__http%3A/www.irs.gov/help__;!!CsN2vTkuYQ!UrCjm3FquXbSZMeNy-4d_6eXr6D-9tE70gkkvFNzsNdBJRraRayR7emqWoz4COdT8CwtEw$) *#GetReady*

* **Important News\***
* [Recovery Rebate Credit](https://urldefense.com/v3/__https%3A/www.irs.gov/newsroom/recovery-rebate-credit__;!!CsN2vTkuYQ!UrCjm3FquXbSZMeNy-4d_6eXr6D-9tE70gkkvFNzsNdBJRraRayR7emqWoz4COcWkeHYaw$) - Any eligible individual who did not receive the full amount of the recovery rebate as an advance payment, also known as an Economic Impact Payment, can claim the Recovery Rebate Credit on a 2020 Form 1040 or Form 1040-SR. **\***
* [Starting in tax year 2020, payers must complete the new Form 1099-NEC, Nonemployee Compensation](https://urldefense.com/v3/__https%3A/www.irs.gov/newsroom/how-to-report-nonemployee-compensation-and-backup-withholding__;!!CsN2vTkuYQ!UrCjm3FquXbSZMeNy-4d_6eXr6D-9tE70gkkvFNzsNdBJRraRayR7emqWoz4COfj0AqCIw$), to report any payment of $600 or more to a payee. Also, see [Forms and Associated Taxes for Independent Contractors](https://urldefense.com/v3/__https%3A/www.irs.gov/businesses/small-businesses-self-employed/forms-and-associated-taxes-for-independent-contractors__;!!CsN2vTkuYQ!UrCjm3FquXbSZMeNy-4d_6eXr6D-9tE70gkkvFNzsNdBJRraRayR7emqWoz4COdJRXGZIQ$) **\***

### Need to order information returns (all series of forms W-2, W-3, W-4, 1096, 1098, 1099, 3921, 5498 and other products), please visit [Online Ordering for Information Returns and Employer Returns](https://urldefense.com/v3/__https%3A/www.irs.gov/businesses/online-ordering-for-information-returns-and-employer-returns__;!!CsN2vTkuYQ!UrCjm3FquXbSZMeNy-4d_6eXr6D-9tE70gkkvFNzsNdBJRraRayR7emqWoz4COfT8omd8w$) to submit an order. \*

### IRS Advance Payments of the Premium Tax Credits (APTC) Statement – see attachment

* [Revenue Ruling 2020-27](https://urldefense.com/v3/__https%3A/www.irs.gov/pub/irs-drop/rr-20-27.pdf__;!!CsN2vTkuYQ!UrCjm3FquXbSZMeNy-4d_6eXr6D-9tE70gkkvFNzsNdBJRraRayR7emqWoz4COd2t7iLJA$) provides guidance on whether a Paycheck Protection Program (PPP) loan participant that paid or incurred certain otherwise deductible expenses can deduct those expenses in the taxable year in which the expenses were paid or incurred if, at the end of such taxable year, the taxpayer reasonably expects to receive forgiveness of the covered loan. **\***
* [Revenue Procedure 2020-51](https://urldefense.com/v3/__https%3A/www.irs.gov/pub/irs-drop/rp-20-51.pdf__;!!CsN2vTkuYQ!UrCjm3FquXbSZMeNy-4d_6eXr6D-9tE70gkkvFNzsNdBJRraRayR7emqWoz4COcnVyq8NA$) provides a safe harbor for certain Paycheck Protection Program loan participants, whose loan forgiveness has been partially or fully denied, or who decide to forego requesting loan forgiveness, to claim a deduction for certain otherwise deductible eligible payments on (1) the taxpayer’s timely filed, including extensions, original income tax return or information return, as applicable, for the 2020 taxable year, or (2) an amended return or an administrative adjustment request (AAR) under section 6227 of the Internal Revenue Code (Code) for the 2020 taxable year, as applicable. **\***
* [Update to temporary e-signature memorandum for certain documents](https://urldefense.com/v3/__https%3A/www.irs.gov/pub/irs-utl/approval-to-accept-images-of-signatures-and-digital-signatures.pdf__;!!CsN2vTkuYQ!UrCjm3FquXbSZMeNy-4d_6eXr6D-9tE70gkkvFNzsNdBJRraRayR7emqWoz4COf8fdyWRw$)  **\***
* “[A Closer Look](https://urldefense.com/v3/__https%3A/www.irs.gov/a-closer-look__;!!CsN2vTkuYQ!UrCjm3FquXbSZMeNy-4d_6eXr6D-9tE70gkkvFNzsNdBJRraRayR7emqWoz4COdx9MVzgA$)” is a column from IRS executives that covers a variety of timely issues of interest to taxpayers and the tax community.
* [IRS Operations and Services](https://urldefense.com/v3/__https%3A/www.irs.gov/newsroom/irs-operations-during-covid-19-mission-critical-functions-continue__;!!CsN2vTkuYQ!UrCjm3FquXbSZMeNy-4d_6eXr6D-9tE70gkkvFNzsNdBJRraRayR7emqWoz4COeWpuMFMg$) *(Page Last Reviewed or Updated: 10-Dec-2020)* **\***
* [Get My Payment frequently asked questions](https://urldefense.com/v3/__https%3A/www.irs.gov/coronavirus/get-my-payment-frequently-asked-questions__;!!CsN2vTkuYQ!UrCjm3FquXbSZMeNy-4d_6eXr6D-9tE70gkkvFNzsNdBJRraRayR7emqWoz4COdNmjVcTA$) *(Page Last Reviewed or Updated: 09-Dec-2020)*
* [Economic Impact Payment frequently asked questions](https://urldefense.com/v3/__https%3A/www.irs.gov/coronavirus/economic-impact-payment-information-center__;!!CsN2vTkuYQ!UrCjm3FquXbSZMeNy-4d_6eXr6D-9tE70gkkvFNzsNdBJRraRayR7emqWoz4COerRG3T8A$) *(Page Last Reviewed or Updated: 08-Dec-2020)*

* **[Coronavirus Tax Relief for Businesses and Tax-Exempt Entities](https://urldefense.com/v3/__https%3A/www.irs.gov/coronavirus/coronavirus-tax-relief-for-businesses-and-tax-exempt-entities__;!!CsN2vTkuYQ!UrCjm3FquXbSZMeNy-4d_6eXr6D-9tE70gkkvFNzsNdBJRraRayR7emqWoz4COe9I4exvA$)**
* [New Employer Tax Credits](https://urldefense.com/v3/__https%3A/www.irs.gov/coronavirus/new-employer-tax-credits__;!!CsN2vTkuYQ!UrCjm3FquXbSZMeNy-4d_6eXr6D-9tE70gkkvFNzsNdBJRraRayR7emqWoz4COfLS0jgcg$)
* [Employee Retention Credit](https://urldefense.com/v3/__https%3A/www.irs.gov/coronavirus/employee-retention-credit__;!!CsN2vTkuYQ!UrCjm3FquXbSZMeNy-4d_6eXr6D-9tE70gkkvFNzsNdBJRraRayR7emqWoz4COemNXxyAg$)
* [Credit for Sick and Family Leave](https://urldefense.com/v3/__https%3A/www.irs.gov/newsroom/treasury-irs-and-labor-announce-plan-to-implement-coronavirus-related-paid-leave-for-workers-and-tax-credits-for-small-and-midsize-businesses-to-swiftly-recover-the-cost-of-providing-coronavirus__;!!CsN2vTkuYQ!UrCjm3FquXbSZMeNy-4d_6eXr6D-9tE70gkkvFNzsNdBJRraRayR7emqWoz4COfUsaOggA$)
* [Publication 5419, New Employer Tax Credits (PDF)](https://urldefense.com/v3/__https%3A/www.irs.gov/pub/irs-pdf/p5419.pdf__;!!CsN2vTkuYQ!UrCjm3FquXbSZMeNy-4d_6eXr6D-9tE70gkkvFNzsNdBJRraRayR7emqWoz4COfikvwa1g$) \*
	+ [COVID-19 Business Tax Relief Tool](https://urldefense.com/v3/__https%3A/taxpayeradvocate.irs.gov/BizTaxReliefTool__;!!CsN2vTkuYQ!UrCjm3FquXbSZMeNy-4d_6eXr6D-9tE70gkkvFNzsNdBJRraRayR7emqWoz4COda6iedDg$)
	+ [Publication 5420-D, A Toolkit for IRS Partners - Small Business Relief: Employer Tax Credits, Paid leave for employees, & Relief for compliance efforts PDF](https://urldefense.com/v3/__https%3A/www.irs.gov/pub/irs-pdf/p5420d.pdf__;!!CsN2vTkuYQ!UrCjm3FquXbSZMeNy-4d_6eXr6D-9tE70gkkvFNzsNdBJRraRayR7emqWoz4COeAQm5xiw$)
* [Deferral of employment tax deposits and payments through December 31, 2020](https://urldefense.com/v3/__https%3A/www.irs.gov/newsroom/deferral-of-employment-tax-deposits-and-payments-through-december-31-2020__;!!CsN2vTkuYQ!UrCjm3FquXbSZMeNy-4d_6eXr6D-9tE70gkkvFNzsNdBJRraRayR7emqWoz4COc5A-hIkQ$) \*
	+ - [Notice 2020-65](https://urldefense.com/v3/__https%3A/www.irs.gov/pub/irs-drop/n-20-65.pdf__;!!CsN2vTkuYQ!UrCjm3FquXbSZMeNy-4d_6eXr6D-9tE70gkkvFNzsNdBJRraRayR7emqWoz4COdNgIOqVA$) - provides expedited guidance under section 7508A to postpone the time for withholding and paying certain payroll taxes to implement directives from an August 8, 2020 Presidential Memorandum \*
		- [Form W-2 Reporting of Employee Social Security Tax Deferred under Notice 2020-65](https://urldefense.com/v3/__https%3A/www.irs.gov/forms-pubs/form-w-2-reporting-of-employee-social-security-tax-deferred-under-notice-2020-65__;!!CsN2vTkuYQ!UrCjm3FquXbSZMeNy-4d_6eXr6D-9tE70gkkvFNzsNdBJRraRayR7emqWoz4COfFsfyEJQ$) **\***
* 2020 [Form 941](https://urldefense.com/v3/__https%3A/www.irs.gov/pub/irs-prior/f941--2020.pdf__;!!CsN2vTkuYQ!UrCjm3FquXbSZMeNy-4d_6eXr6D-9tE70gkkvFNzsNdBJRraRayR7emqWoz4COcKRCXD-A$) and [Inst 941](https://urldefense.com/v3/__https%3A/www.irs.gov/pub/irs-prior/i941--2020.pdf__;!!CsN2vTkuYQ!UrCjm3FquXbSZMeNy-4d_6eXr6D-9tE70gkkvFNzsNdBJRraRayR7emqWoz4COcpHOUpTQ$) - The IRS released more than one revision of this product for the same calendar year. We have included all revisions in this file so that you can have access to them.
* **IRS Statements and Announcements**

December 4, 2020 — [IRS Statement about Form 7200 Payments](https://urldefense.com/v3/__https%3A/www.irs.gov/newsroom/irs-statement-about-form-7200-payments__;!!CsN2vTkuYQ!UrCjm3FquXbSZMeNy-4d_6eXr6D-9tE70gkkvFNzsNdBJRraRayR7emqWoz4COflqn5YnQ$)

* [**News Releases**](https://urldefense.com/v3/__https%3A/www.irs.gov/newsroom/news-releases-for-current-month__;!!CsN2vTkuYQ!UrCjm3FquXbSZMeNy-4d_6eXr6D-9tE70gkkvFNzsNdBJRraRayR7emqWoz4COdFf-cspw$)

IR-2020-276, December 11, 2020 — [IRS: Volunteers needed for free tax prep help](https://urldefense.com/v3/__https%3A/www.irs.gov/newsroom/irs-volunteers-needed-for-free-tax-prep-help__;!!CsN2vTkuYQ!UrCjm3FquXbSZMeNy-4d_6eXr6D-9tE70gkkvFNzsNdBJRraRayR7emqWoz4COfqEek-gA$)

* [**IRS Tax Tips**](https://urldefense.com/v3/__https%3A/www.irs.gov/newsroom/irs-tax-tips__;!!CsN2vTkuYQ!UrCjm3FquXbSZMeNy-4d_6eXr6D-9tE70gkkvFNzsNdBJRraRayR7emqWoz4COcyOcK7qg$)

Tax Tip 2020-171, December 15, 2020 — [Every taxpayer has the right to challenge the IRS’s position and be heard](https://urldefense.com/v3/__https%3A/www.irs.gov/newsroom/every-taxpayer-has-the-right-to-challenge-the-irss-position-and-be-heard__;!!CsN2vTkuYQ!UrCjm3FquXbSZMeNy-4d_6eXr6D-9tE70gkkvFNzsNdBJRraRayR7emqWoz4COfLrJ96VQ$)

COVID Tax Tip 2020-170, December 14, 2020 — [Most taxpayers can deduct up to $300 in charitable contributions without itemizing deductions](https://urldefense.com/v3/__https%3A/www.irs.gov/newsroom/most-taxpayers-can-deduct-up-to-300-in-charitable-contributions-without-itemizing-deductions__;!!CsN2vTkuYQ!UrCjm3FquXbSZMeNy-4d_6eXr6D-9tE70gkkvFNzsNdBJRraRayR7emqWoz4COfN3a_B_A$)

Tax Tip 2020-169, December 10, 2020 — [All tax prep software will offer multi-factor authentication beginning in 2021](https://urldefense.com/v3/__https%3A/www.irs.gov/newsroom/all-tax-prep-software-will-offer-multi-factor-authentication-beginning-in-2021__;!!CsN2vTkuYQ!UrCjm3FquXbSZMeNy-4d_6eXr6D-9tE70gkkvFNzsNdBJRraRayR7emqWoz4COezC-Y7NA$) **\***

* **Video Tax Tip**

                        *Individual Taxpayer Identification Number (ITIN)* [English](https://urldefense.com/v3/__https%3A/www.youtube.com/watch?v=kD-ra3AArSM&feature=youtu.be__;!!CsN2vTkuYQ!UrCjm3FquXbSZMeNy-4d_6eXr6D-9tE70gkkvFNzsNdBJRraRayR7emqWoz4COdUrpNfzw$) | [Spanish](https://urldefense.com/v3/__https%3A/www.youtube.com/watch?v=1LcABT2iDHY&feature=youtu.be__;!!CsN2vTkuYQ!UrCjm3FquXbSZMeNy-4d_6eXr6D-9tE70gkkvFNzsNdBJRraRayR7emqWoz4COeb9NoSqQ$)

* [**Tax Scams/Consumer Alerts**](https://urldefense.com/v3/__https%3A/www.irs.gov/newsroom/tax-scams-consumer-alerts__;!!CsN2vTkuYQ!UrCjm3FquXbSZMeNy-4d_6eXr6D-9tE70gkkvFNzsNdBJRraRayR7emqWoz4COfKhb0itg$)

            To report tax-related illegal activities, refer to our [chart](https://urldefense.com/v3/__https%3A/www.irs.gov/individuals/how-do-you-report-suspected-tax-fraud-activity__;!!CsN2vTkuYQ!UrCjm3FquXbSZMeNy-4d_6eXr6D-9tE70gkkvFNzsNdBJRraRayR7emqWoz4COd0tmMe6Q$) explaining the types of activity and the appropriate forms or other methods to use.

* **Legislative Activity**

(12/11/2020) [Notice 2020-87](https://urldefense.com/v3/__http%3A/mysbse.web.irs.gov/Tools/Redirect/Default.aspx?l=https:**Alnks.gd*l*eyJhbGciOiJIUzI1NiJ9.eyJidWxsZXRpbl9saW5rX2lkIjoxMTcsInVyaSI6ImJwMjpjbGljayIsImJ1bGxldGluX2lkIjoiMjAyMDEyMTEuMzE5MTMyNjEiLCJ1cmwiOiJodHRwczovL3d3dy5pcnMuZ292L3B1Yi9pcnMtZHJvcC9uLTIwLTg3LnBkZiJ9.cdvHmbrYxUHoxx4-FgoS98H8Jcj72zkOt5hlcMq3ud4*s*177088860*br*91564106098-l__;Ly8vLy8vLy8!!CsN2vTkuYQ!UrCjm3FquXbSZMeNy-4d_6eXr6D-9tE70gkkvFNzsNdBJRraRayR7emqWoz4COd4dDz8fg$) provides guidance on the corporate bond monthly yield curve, the corresponding spot segment rates used under § 417(e)(3), and the 24-month average segment rates under § 430(h)(2) of the Internal Revenue Code.

(12/09/2020) [Notice 2020-86](https://urldefense.com/v3/__http%3A/mysbse.web.irs.gov/Tools/Redirect/Default.aspx?l=https:**Alnks.gd*l*eyJhbGciOiJIUzI1NiJ9.eyJidWxsZXRpbl9saW5rX2lkIjoxMTcsInVyaSI6ImJwMjpjbGljayIsImJ1bGxldGluX2lkIjoiMjAyMDEyMDkuMzE4MTk2NTEiLCJ1cmwiOiJodHRwczovL3d3dy5pcnMuZ292L3B1Yi9pcnMtZHJvcC9uLTIwLTg2LnBkZiJ9.QpFXx-rNzCslGjsEO3F2d_E8RkC0qcfM9MG56k7fSqY*s*177088860*br*91405993351-l__;Ly8vLy8vLy8!!CsN2vTkuYQ!UrCjm3FquXbSZMeNy-4d_6eXr6D-9tE70gkkvFNzsNdBJRraRayR7emqWoz4COcqnu8K8Q$) provides guidance on sections 102 and 103 of the Setting Every Community Up for Retirement Enhancement Act of 2019 with respect to safe harbor plans.